

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
CIL 2019	1468.26		
CIL 2021	1904.14		
CIL 2022	2503.82		
ELECTION	1500		
SID	2500		
Reserve 6			
Reserve 7			
		<u>9876.22</u>	
General reserve	<u>16069.78</u>		
		16069.78	
Total reserves (must agree to Box 7)			<u><u>25946</u></u>