

Explanation of variances – pro forma

Name of smaller authority: **LEADENHAM PARISH COUNCIL - LIO215**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	11,073	19,675				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	12,500	12,920	420	3.36%	NO		
3 Total Other Receipts	6,202	4,617	-1,585	25.56%	YES		In 2021-22 CIL payment of £1904.14 was received, adjusting the balances to give £319 / 7.42%, which is within tolerance.
4 Staff Costs	2,844	3,830	986	34.67%	YES		In 2022-23 the clerk's salary was increased by £1 per hour and hours increased by 3 per month, equating to a £735 increase over 2021-22, adjusting the balances gives £251 / 8.83%, which is within tolerance.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	7,256	7,436	180	2.48%	NO		
7 Balances Carried Forward	19,675	25,946			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	19,675	25,946				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	382,424	382,424	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable